

Review of the of 5th the ASEAN+3 OSRM Workshop and Directives of the 14th AMEM+3

6th ASEAN+3 OSRM Workshop
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The 5th Workshop of the OSRM

- Held on 24 May 2017 in Manila, the Philippines.
- Attended by delegates from China, Indonesia, Japan, Korea, Lao PDR, Myanmar, Philippines, Thailand, Vietnam, ACE and ASCOPE.
- Chaired by the Philippines and co-chaired by Japan
- Brunei Darussalam, Cambodia and Singapore sent their apologies for not being able to participate in the Forum due to their prior commitments.





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Updates on ASEAN Petroleum Security Agreement by ASCOPE

- The 33rd AMEM in 2015 encouraged the finalisation of the APSA Manual and Localisation Guideline as a basis for continued work to operationalise the APSA.
- The 34th SOME in 2016 also endorsed the APSA TF Phase 2 Work Programme and requested the Task Force to propose amendments necessary
- The major outcomes from APSA Study Phase 1 (2015) are as follows:
 - i) Review of the APSA
 - ii) Manual for Operationalisation of APSA
 - iii) Localisation Guideline for operationalisation of the APSA



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The ASEAN Energy Security on Oil Capacity Building

- The success of capacity building programme on oil energy security for Directors-General on 1-4 August 2016 in Tokyo, Japan.
- JOGMEC and ACE will continue to promote and lead policy discussions on oil stockpiling development in the AMS. The following activities will be conducted:
 - i) Energy Security on Oil Capacity Building Programme in 2017.
 - ii) 'NEEDS RESEARCH' activities on Oil Stockpiling as bilateral support for policy-making (to be identified)

Oil Supply Resilience in ASEAN by IEEJ

- the key findings of the Study on Oil Supply Resilience in ASEAN.
- ASEAN has potential threats such as the increase of import dependency and the occurrence of natural disasters
- understanding the current status of oil supply security activities, identifying required actions to enhance resilience in oil security, proposing measures to enhance its resiliency.
- Transport has the strongest contribution to oil supply in ASEAN, followed by the industry sector, residential and non-energy use.

Countries OSRM Updates

- China, Japan and Korea and ASEAN MS emphasised the need to consider the national oil stockpiling system.



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International Oil Security by METI

- Oil sector condition is globally fluctuating due to price volatility and emerging supply/demand
- A regional stockpile system will lead to mutual benefits for ASEAN and other countries such as China, Japan and Korea.
- The system is an effective/integrated oil market development to achieve broader regional system (including the plus three country)



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WAY FORWARD

- Agreed to continue to conduct further discussion on oil stockpiling policies and plans during the 6th OSRM Workshop.
- ACE and JOGMEC will coordinate to arrange OSRM capacity building programme in 2017 & 2018.
- Encouraged the plus three countries to share OSRM strategies and development
- The Members requested ACE to prepare country report presentation's template
- Requested to coordinate with ASEAN+3 countries to conduct the 6th OSRM Workshop
- To conduct more capacity building activities on oil stock management

Direction from the 13th AMEM+3



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- Noted the progress and priorities of the 5th ASEAN+3 OSRM Workshop held on 24 May 2017 in Manila, the Philippines hosted by the Department of Energy (DOE) and jointly organised by JOGMEC and ACE.
- Noted the Energy Security on Oil Capacity Building Programme 2017 for Director Level for ASEAN held on 7-10 August 2017 in Tokyo, Japan.
- Noted the JOGMEC's initiative to conduct needs research activities for the development of oil stockpiling as bilateral support for policy making in the ASEAN Member States (AMS).



Thank You