

# **Vietnam's Update on Oil Stockpiling**

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# Policy related to oil and gas stockpiling

- **Oil and Gas Supply Security Framework**
  - Master plan for Oil and Gas Industry in period to 2025, vision to 2035;
  - Decree for Oil and Gas Exploration and Production
  - Master plan for Gas Industry;
  - Decree for Gas Business.
- **Oil stockpiling for crude oil and petroleum products**
  - Decree for petroleum product business: 30 consumption days of commercial stockpile; 15 days of crude oil for refinery production and 10 days for petroleum products of refinery production.
  - Master plan for Oil Stock piling: The target of oil stockpiling: total 90 days of net import in 2025.

# Plans and Programme

- The first refinery of Vietnam was put on operating on February 2009 with the capacity of 6.5 million tons of crude oil per year, which supplies about 30% of Vietnam's petroleum products consumption.
- The second refineries of Vietnam will be put on operating on 2018 with the capacity of 10 million tons of crude oil per year.
- In 2025, completion of building the third refineries with the total capacity of 30 million tons/year.

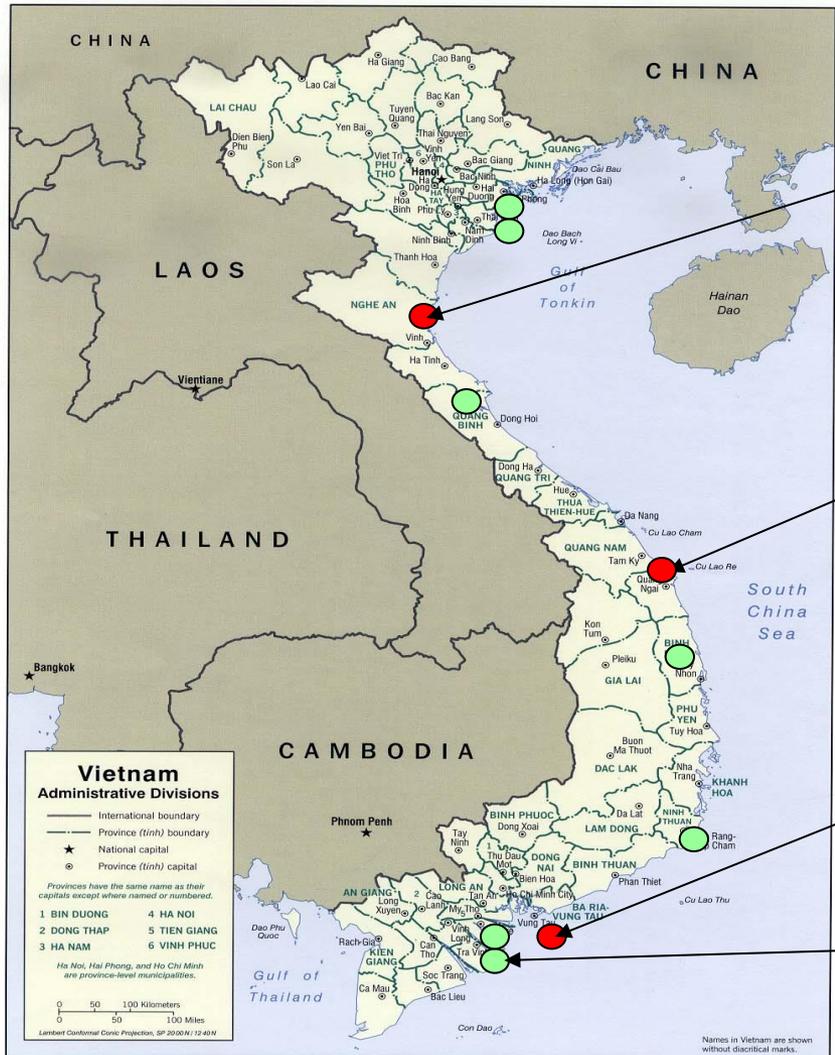
# Plans and Programme

**Nghi Son Crude Oil Stockpiling**  
 - Capacity: 1.0 million m<sup>3</sup>  
 - Status: under preparation  
 - Schedule: **2020-2035**

**Dung Quat Crude Oil Stockpiling**  
 - Capacity: 1.0 million m<sup>3</sup>  
 - Status: under preparation  
 - Schedule: **2020-2035**

**Long Son Crude Oil Stockpiling**  
 - Capacity: 1.0 million m<sup>3</sup>  
 - Status: under preparation  
 - Schedule: **2020-2035**

**Petroleum Products Stockpiling  
 Projects in the Approved Master Plan**



# Plans and Programme

**From 2018 - 2025: 4 bil. USD**

<b>Stock type</b>	<b>Investment Source</b>	<b>Responsible by</b>
<b>Stock for trading</b>	<b>Trading company</b>	<b>Trading company</b>
<b>Stock for processing for refinery plants</b>	<b>Investors</b>	<b>Investors</b>
<b>National stocks</b>	<b>State budget</b>	<b>PetroVietnam, Petrolimex</b>

# Challenge, barriers, resources needed

## ❖ Challenges, Barriers

- Vietnamese experience.
- The financial situation of Vietnam Infrastructure.
- Government concern.

## ❖ To solve the above problems:

- The support of experienced international organizations as well as experienced countries.
- Spending funds and taking advantage of the financial support of credit institutions of developed countries.
- Investing in infrastructure.

# Conclusion

**Developing a system of reserves of crude oil and petroleum products for Vietnam is very necessary. It will ensure the supply of petroleum, stabilize the market of petroleum products of Vietnam, stabilize the energy. Production capacity of petrochemical refineries and ensure energy security for Vietnam.**

**Thank you very much!**