



Session 5: Oil and Gas Policy Directions

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National strategy for 2018-2019

- **Increase Oil and Gas reserves : 10 - 30 million ton/year**
- **Oil Production: 11-14 million ton/year**
- **Gas Production: 10-14 bbcu/year**

To prioritize development in offshore deep-water tanks such as:



Priority area of development

To Prioritize development in the water-deep and far-from-shore areas (Ex: Tu Chinh Vung May, MaLay-Tho Chu basin, Phu Khanh basin, Song Hong basin).



Current/existing Oil and Gas (G to G) MoU

The MOU between Vietnam and Lao Government for the petroleum product pipeline and storage project from Quang Binh - Vietnam to Kham Muon – Lao.



Plans for 2018-2019

- **Complete preliminary survey across the continental shelf.**
- **Promote the studies and international cooperation in basic research and survey to Nonconventional petroleum, CBM (Coalbed methane), Gas hydrate**
- **Maintain safe and effective exploitation of mines that have been and will be exploited and strictly control and accelerate the implementation, progress of developing mines; Step up assessment of developing mines and early put such these mines into exploitation.**



Conclusion

Vietnam would always support and highly applaud foreign investors to invest into the oil field, especially in the water-deep and far-from-shore areas.